

May 7, 2025

For Immediate Release

For Further Information, Contact:

Sean O'Brien
Town Treasurer
230 South Street
Hyannis, MA 02601
Tel: (508) 862-4653

Barnstable, MA \$5,435,000 General Obligation Bonds Net 3.662%

Sean O'Brien, Town Treasurer, announced that the Town received competitive bids from bond underwriters on Tuesday, May 6, 2025, for a \$5,435,000, 20-year general obligation bond issue. FHN Financial Capital Markets was the winning bidder on the Bonds with an average interest rate of 3.662%. The Town received a total of 8 bids on the Bonds. Bond proceeds will be used to finance various municipal projects.

Prior to the sale, S&P Global Ratings, a municipal bond credit rating agency, affirmed the Town's 'AAA' bond rating, the highest rating attainable. The rating agency cited the Town's robust tax base growth and economic development, long history of surplus financial results and strong budgetary performance as positive credit factors.

The bids for the Bonds were accepted at the offices of the Town's Municipal Advisor, Hilltop Securities Inc., at 54 Canal Street in Boston, Massachusetts.

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